

**THE TOWN COUNCIL OF THE TOWN OF LAPEL
MADISON COUNTY, INDIANA**

RESOLUTION NO. 2026-18

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LAPEL, MADISON COUNTY,
INDIANA AUTHORIZING TRANSFER OF FUNDS**

The Town Council (the "Council") of the Town of Lapel of Madison County, Indiana (the "Town") met at a duly called and authorized meeting of the Council held on the date set forth below, such meeting being called pursuant to a notice stating the time, place, and purpose of the meeting received by all the Council Members and published pursuant to statute, and the following resolutions were made, seconded, and adopted by a majority of those present at the meeting, which constituted a legal quorum of the Council:

WHEREAS, the Town desires to transfer Forty Eight Thousand Dollars (\$48,000) from General Obligation Bond – Project Fund #3321 to General Obligation Bond – Debt Service Fund #3321; and

WHEREAS, the Town Clerk Treasurer requests that the Council authorize transfer of the funds described herein; and,

WHEREAS, the Council has reviewed the details relating to the request to transfer and authorizes the Town Clerk Treasurer to take any and all actions they deem necessary or desirable to facilitate the Town's transfer of said funds in accordance with Indiana law.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE
TOWN OF LAPEL, MADISON COUNTY, INDIANA, THAT:**

Section 1. The above recitals are incorporated herein by reference.

Section 2. The Council hereby approves that the following Funds are hereby transferred:

FROM: Fund 3321, General Obligation Bond – Project Fund

TO: Fund 3322, General Obligation Bond – Debt Service Fund
in the total amount of \$48,000.

Section 3. The Council hereby authorizes the Town Clerk Treasurer to take any and all actions she deems necessary or desirable to facilitate the Town's transfer of said funds in accordance with this Resolution and Indiana law.

Section 4. This Resolution shall be in effect from and after its passage by the Council

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**ADOPTED BY THE TOWN COUNCIL OF TOWN OF LAPEL, MADISON
COUNTY, INDIANA this 15th day of October, 2026.**

Kristi Worthman, President

Jeff Beck, Vice-President

Lindsay Washmuth

Allicia West

Jim Bauer

ATTEST: _____
Teresa Retherford, Clerk Treasurer